



## Charity auction

A charity auction looks like a normal auction but is not exactly the same.

### ***How does it work?***

First step is to have a activated account on the website by making a registration. After activation of your account it is possible to place bids. When you login you are able to place a bid on the lots that are shown. Your bid is secret and cannot be seen by any other bidder. You will receive from every bid a confirmation by mail. The proceeds of the auction are fully going to the Dream4Kids Foundation. You can place several bids on the same lot but each bid you place must be higher than your previous bid.

### ***Settlement***

After the charity auction closes you are contacted by Industrial Auctions and you will be informed on Monday the 14<sup>th</sup> of October if you have won the specific lots or not.

### ***Financial settlement***

Because the proceeds for the auction are completely going to the Dream4Kids Foundation no VAT will be applied. The invoices will be created by the Dream4Kids Foundation and will be send to you by Industrial Auctions. On the invoice is the bank account number of the Dream4Kids Foundation mentioned. We request from you to make the payment within 14 days after receiving the invoice.

### ***Terms and conditions***

Besides the terms and conditions above the general terms and conditions of Industrial Auctions are applicable. On the following page you can find the general terms and conditions:

<https://www.industrial-auctions.com/terms-and-conditions/>

If you want to contribute to a dream day for a child with a trauma without placing bids you can also visit the website of Dream4Kids ([www.dream4kids.nl](http://www.dream4kids.nl)) to make a donation.